



MARMARA UNIVERSITY - Faculty of Business Administration

Business Administration (in English)

SYLLABUS

Course Code	Course Title		Type of Course	Course Group * for electives	Weekly Course Hours		ECTS Credits	Prerequisite to minimum letter grade
					T	P		
FNCE2003	Fundamentals of Finance				3	0	5	
Prerequisite			Minimum grade				Grade	
Language of Instruction								
Course Lecturer								
Short Course Content	This course covers the fundamentals od financial management as financial markets, institutions, instruments, financial statements and analysis, interest rates, TVM, risk and return, bond and stock valuation, and capital budgeting techniques.							
Course Objectives	The objective of this course is to teach students the basics of finance discipline that is, financial statements, analysis, and several other basic concepts and techniques so that corporate finance can be taught effectively.							
Recommended or Required Reading	1.	Gitman, Zutter Principles of Managerial Finance, Pearson.						
Learning Outcomes	1.	Understand the financial environment and financial markets and instruments						
	2.	Understand and use financial statements for managerial purposes like financial analysis and performance evaluation						
	3.	Understand and use interest rates for time value calculations, and for bond /stock valuation						
	4.	Learn risk and return and their implications in portfolio investments as well as corporate decisions						
	5.	Understand and use capital budgeting techniques, that are NPV, IRR, MIRR and PI						
Planned Learning Activities and Teaching Methods								
WEEK	Date	Course Contents						
Week 1		Introduction and fundamental concepts in corporate financial management						
Week 2		Financial statements and their interaction, and use of accounting information						
Week 3		Financial analysis, and cash flow statement						
Week 4		Financial markets, institutions and instruments						
Week 5		Interest rates: Formation, base rates , risk premiums and yield curves						
Week 6		Time value of money						
Week 7		TVM cont.						
Week 8		Midterm(s)						
Week 9		Risk and return, standard deviation, coefficient of variation and portfolios						
Week 10		CAPM, beta and determination of required rate of return						
Week 11		Bonds, bond market and bond valuation						
Week 12		Stocks and their valuation DCF methodolgy						
Week 13		Stock valuation: relative and contingent claim valuation						
Week 14		Capital budgeting techniques Discounted payback period, NPV, IRR, MIRR, PI						
Week 15		Capital budgeting cont.						
Week 16		Study week						
Week 17		Final						
Assessment Methods		Assessment Method	Quantity	Date		Weight in Total (%)	Weight in Semester Evaluation (%)	
		Final Exam	1			50	0	
		Final Make-up Exam (if exists)	1			50	0	
		Semester Evaluation				50	100	

Methods and Criteria	Midterm(s)		1		50	100.0
	Quiz(zes)					
	Project(s)					
	Homework(s)					
	Laboratory					
	Other					
*** ECTS Credit Calculation ***						
Evaluation Tool	Hour/Quantity	Student Workload Hours		Evaluation Tool	Quantity	Student Workload Hours
Theoretical hours	3.0	42.0		Quiz & preparation	10	10.0
Applied hours	0.0	0.0		Homework		
Laboratory	2.0	28.0		Project	5	5.0
Pre-class self study				Research and presentation		
Post-class self study				Seminar		
Post-application self study				Field study		
Exam preparation & Midterm	10	10.0		Atelier		
Exam preparation & Final	20	20.0		Other		
GENERAL TOTAL :					50.0	115.0
Recommended ECTS Credit (Total Hours / 25) :						5