



MARMARA UNIVERSITY - Faculty of Business Administration

Business Administration (in English)

SYLLABUS

Course Code	Course Title		Type of Course	Course Group * for electives	Weekly Course Hours		ECTS Credits	Prerequisite to minimum letter grade
					T	P		
FNCE2004	Financial Management				3	0	5	
Prerequisite			Minimum grade				Grade	
Language of Instruction								
Course Lecturer								
Short Course Content	This course covers capital budgeting project cash flow estimation and related criteria with important rules and principles accepted universally. Project risk assessment, WACC, capital structure with underlying theories, dividend policy and working capital management.							
Course Objectives	Objective of this course is to teach the techniques and tools required in modern corporate financial management							
Recommended or Required Reading	1.	Gitman, Zutter Principles of Managerial Finance, Pearson.						
Learning Outcomes	1.	Understand and capable of making cash flow estimation for projects						
	2.	How the rikiness of the projects is assessed and incorporated into the final decision.						
	3.	Understand how capital structure decisions are made and their importance for company's profitability and sustainability.						
	4.	Have comprehensive knowledge about the discount rates in project evaluation, and are able to calculate WACC.						
	5.	Calculate working capital need and understand how short term assets and liabilities are managed.						
Planned Learning Activities and Teaching Methods								
WEEK	Date	Course Contents						
Week 1		Introduction to corporate financial management						
Week 2		Project idea and phases of project evaluation						
Week 3		Project cash flow estimation: Criteria used and initial investment and operational cash flow estimation						
Week 4		Project cash flows: Replacement and expansion projects						
Week 5		Project risk assessment						
Week 6		Cost of capital, component costs and break points						
Week 7		Review for misterm						
Week 8		Midterm(s)						
Week 9		Calculating WACC, IOS schedule and optimal capital budget						
Week 10		Capital structure theories, optimal capital structure						
Week 11		How capital structure policies are shaped with relevance to risk, return and shareholder value						
Week 12		Dividend policy and company value						
Week 13		Working capital policy						
Week 14		Short term asset management						
Week 15		Short term liability management						
Week 16		Study week						
Week 17		Final						
Assessment Methods		Assessment Method	Quantity	Date		Weight in Total (%)	Weight in Semester Evaluation (%)	
		Final Exam	1			50	0	
		Final Make-up Exam (if exists)	1			50	0	
		Semester Evaluation				50	100	

Methods and Criteria	Midterm(s)		1		50	100.0
	Quiz(zes)					
	Project(s)					
	Homework(s)					
	Laboratory					
	Other					
*** ECTS Credit Calculation ***						
Evaluation Tool	Hour/Quantity	Student Workload Hours		Evaluation Tool	Quantity	Student Workload Hours
Theoretical hours	3.0	42.0		Quiz & preparation	10	10.0
Applied hours	0.0	0.0		Homework		
Laboratory	2.0	28.0		Project	5	5.0
Pre-class self study				Research and presentation		
Post-class self study				Seminar		
Post-application self study				Field study		
Exam preparation & Midterm	10	10.0		Atelier		
Exam preparation & Final	20	20.0		Other		
GENERAL TOTAL :					50.0	115.0
Recommended ECTS Credit (Total Hours / 25) :						5